

## DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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Contact: Richard A. Jenkins
Phone: (916) 735-1500

## SBA Re-Opens Disaster Offices as Deadline for Fire Victims to Apply Nears.

**Sacramento, CA** – Dorothy Overal, Director of the U. S. Small Business Administration's (SBA) Oklahoma District Office, today reminded homeowners and business owners in 26 Oklahoma counties, that SBA will be opening three disaster offices to provide personal service to victims of the wildfire that began November 27, 2005.

SBA will resume operations in the cities of Spencer, Seminole and Ratliff City. "An SBA Customer Service Representative will be available to answer questions about how a disaster loan may help each victim recover from the wildfire and provide one-on-one assistance in completing their loan application," Overal said.

"SBA Customer Service Representatives will be on hand at the following locations to issue loan applications, answer questions about SBA's disaster loan program, explain the application process and help each individual complete their application," Overal said. The offices will be open on the following days and times:

City of Spencer	<u>Seminole</u>	Ratliff City
<b>Spencer Senior Citizens Center</b>	Seminole Library	<b>Ratliff Fire House</b>
8306 NE 36 <sup>th</sup> Street	<b>Goldie Barnett Meeting Room</b>	<b>10646 State Hwy 7</b>
Thursday, Feb. 9:	Friday, Feb. 10:	Monday, Feb. 13:
9:00 am - 5:00 pm	8:30 am - 5:00 pm	8:30 am - 5:00 pm
Friday, Feb. 10:	Saturday, Feb. 11:	Tuesday, Feb. 14
9:00 am - 5:00 pm	8:30 am - 12:30 pm	8:30 am - 5:00 pm
Saturday, Feb. 11:	Monday, Feb. 13:	Wednesday, Feb. 15
9:00 am - 1:00 pm	8:30 am - 5:00 pm	8:30 am - 5:00 pm

"Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property," said Overal. "Businesses of any size and private, non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent, or minimize the same type of disaster damage from occurring in the future. In addition, for small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered property damage," she added.

Residents and business owners for the counties of Bryan, Canadian, Carter, Cotton, Choctaw, Creek, Garvin, Hughes, Lincoln, Logan, Mayes, McIntosh, Murray, Muskogee, Okfuskee, Oklahoma, Okmulgee, Osage, Payne, Pittsburg, Pontotoc, Pottawatomie, Seminole, Stephens, Tulsa and Wagoner are eligible to apply for these loans.

Individuals and businesses unable to visit SBA in person may obtain information and loan applications by calling **toll-free (800) 659-2955**. Hearing impaired individuals may call (800) 877-8339. Completed applications may be mailed to SBA at 14925 Kingsport Road, Ft. Worth, TX 76155. The deadline to return applications for property damage is **March 13, 2006**. The deadline to return economic injury applications is **October 10, 2006**.